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| **Sale & Purchase Market Report** |
| **For the week of September 25, 2020** |

This week showed an increase in the S&P activity for both tankers & bulk carriers. Many units are being offered for sale. Due to travel & port restrictions preventing Buyer's surveyors to get onboard, 3rd party pre-purchase Inspection reports are being made available.

More buyers are returning to the market as the charter market continues to firm but workable sales candidates at realistic levels remain few and far between.

Buyers are unwilling to take too much of a risk on smaller vessels as charter periods are still relatively short.

Japanese sellers have been especially busy disposing of bulk carriers.

The new building sector remains subdued with no signs of recovery in any shipping sectors.

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| **NEW BUILDING** |

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| **Tankers** | **Type** | **Units** | **DWT** | **Yard** | **Price** | **Delivery** | **Buyers** |
| Suezmax | 2 | 158,000 | **Samsung, Korea**  | 55.5 | 2022 | **Pantheon Tankers** |
| Suezmax | 2 | 158,000 | **New Times**,**China**  | 51.75 | 2022 | **Sea World** |
| Suezmax | 2 | 158,000 | **Samsung, Korea**  | 55.0 | **3+6/2022**  | **Nordic American Tankers (NAT)** |
| Aframax | 2 | 115,000 | **Samsung, Korea**  | 45.0 | 2020 | Unisea |
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| **SECOND HAND SALES** |

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| **Bulkers** | **Type** | **Vessel** | **DWT** | **Built** | **Yard** | **Price** | **Buyer** |
| Capesize | **Sideris GS**  | 174,187 | 2006 | SWS, China | 11.5 | Undisclosed  |
| Capesize | **Alpha Century**  | 170,415 | 2000 | Sasebo, Japan | 8.25 | Greek |
| Post-Panamax | **Corona Garland** | 88,222 | 2000 | Imabari, Japan | 6.25 | Indonesia |
| Kamsarmax | **Precious Sky**  | 81,900 | 2015 | Tsuneishi, Japan | 22.5 | Undisclosed |
| Tess-58 Suezmax | **Tenwa Maru**  | 57,763 | 2017 | Tsuneishi, Japan | 17.0’s | Japan |
| OHBS Supramax | **Global Majesty**  | 56,052 | 2012 | Oshima, Japan | 11.0’s | to **South East Asia** |
| Supramax | **Sri Ganesh**  | 56,039 | 2007 | Mitsui, Japan | 7.7 | Undisclosed |
| Supramax | **Genco Normandy**  | 53,500 | 2007 | Yangzhou Dayang, China | 5.85 | Undisclosed |
| Handysize | **Pacific Journey**  | 38,225 | 2011 | Imabari, Japan | 10.85 | Undisclosed |
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| **Tankers** | **Type** | **Vessel** | **DWT** | **Built** | **Yard** | **Price** | **Buyer** |  |  |  |  |  |  |  |
| VLCC | **Pantariste**  | 309,287 | 2002 | Samsung, Korea | 26.0 | Middle East |  |  |  |  |  |  |  |
| Suezmax | **Bastia** | 159,186 | 2005 | Hyundai, Korea | 21.0 | India |  |  |  |  |  |  |  |
| Suezmax | **Aldus** | 149,994 | 2003 | Universal, Japan | 17.5 | Greek |  |  |  |  |  |  |  |
| LR 1 | Resolve | 74,999 | 1999 | Halla, Korea | 7.6 | Greek |  |  |  |  |  |  |  |
| Chemical NB | **Hull No MW511-6** | 13,800 | 20xx | Fujian Mawei, China (Tier-II) | 12.0 | **Hong Lam Marine** |  |  |  |  |  |  |  |
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| **DEMOLITION** |

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| **Bulkers** | **Type** | **Vessel** | **DWT** | **Built** | **Yard** | **LDT** | **$/ldt** | **Buyer** |
| Vloc | **Stellar Eagle** | 278,258 | 1993 | Daewoo, Korea | **39,808** |  | Pakistan |
| Vloc | **Gelasha** | 277,218 | 1992 | Daewoo, Korea | 32,650 | 375 | Singapore |
| Vloc | **Stellar Galaxy** | 263,130 | 1993 | Mitsubishi, Japan | **39,720** |  | Pakistan |
| Panamax | Energy | 74,803 | 1998 | Imabari, Japan | 10,500 | 385 | Bangladesh |
| Panamax | **Michelle HK** | 65,850 | 1989 | Namura, Japan | 10,338 | 377 | Bangladesh |
| Handymax | Halus | 27,836 | 1995 | KK Kanasashi, Japan | 6,034 | 361 | Sub-Cont options |
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| **Tankers** | **Type** | **Vessel** | **DWT** | **Built** | **Yard** | **LDT** | **$/ldt** | **Buyer** |
| Panamax | **Pirajui** | 66,724 | 1990 | Ishibras, Brazil | 13,409 | 219.5 | Brazil |
| Panamax | Pirai | 66,672/ | 1990 | Ishibras, Brazil | 13,779 | 219.5 | Brazil |
| Panamax | **Pedreiras** | 55,067 | 1993 | CNN, Brazil | 14,457 | 219.5 | Brazil |
| MR 1 | **Tag Navya** | 39,656 | 1991 | Uljanik, Yugoslavia | 9,413 | 244 | Mumbai |
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| **Containers** | **Type** | **Vessel** | **TEU** | **Built** | **Yard** | **LDT** | **$/ldt** | **Buyer** |
|  | **Ever Decent** | 4,211 | 1997 | Mitsubishi, Japan | 21,731 | 345 | Hongkong |
|  | **Sinokor Yokohama** | 834 |  | Xiamen, China | 4,672 | 385 | Bangladesh |
|  |  |  |  |  |  |  |  |  |
| **Pax** | **Type** | **Vessel** | **Pax** | **Built** | **Yard** | **LDT** | **$/ldt** | **Buyer** |
| **Passenger** | **Carnival Fascination** | 2,634 |  | Kvaerner Masa, Finland | 29,102 |  | Turkey  |
|  |  |  |  |  |  |  |  |  |
| **RoRo** | **Type** | **Vessel** | **Cars** | **Built** | **Yard** | **LDT** | **$/ldt** | **Buyer** |
| RoRo | **Single Eagle**  | 929 | 1988 | Shin Kurushima, Japan | 5,200 | 415 | Bangladesh |

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